

REVENUE BUDGET MANAGEMENT 2016/17**Projected General Fund Reserve at 31st March 2017**

	2016-20 MTFP (Jun 2016) £000
Medium Term Financial Plan (MTFP) :-	
MTFP Planned Opening Balance 01/04/2016	20,955
Approved net contribution from balances	(5,470)
Planned Closing Balance 31/03/2017	15,485
Increase in opening balance from 2015-16 results	272
Projected corporate underspends / (overspends) :-	
Economic Growth based savings	26
Neighbourhood Services & Resources based savings	142
Housing General Fund based savings	60
Council Wide	493
Financing Costs	264
Employers PSD Contingency	50
Adults Packages Contingency	235
Contribution to Civic Theatre agreed at 2015/16 Outturn	(500)
Projected General Fund Reserve (excluding Departmental) 31st March 2017	at 16,527
Planned Balance at 31st March 2017	15,485
Improvement	<u>1,042</u>

Departmental projected year-end balances

	Improvement / (decline) compared with 2016-20 MTFP £000
People	(1,480)
Economic Growth	505
Neighbourhood Services & Resources	1,145
TOTAL	<u>170</u>

Summary Comparison with :-

	2016-20 MTFP £000
Corporate Resources - increase in opening balance from 15/16 results	272
Corporate Resources - additional in-year Improvement/(Decline)	542
Quarter 1 budget claw back	228
Departmental - Improvement / (Decline)	170
Improvement / (Decline) compared with MTFP	<u>1,212</u>
Projected General Fund Reserve at 31st March 2017	<u>16,697</u>