

**ECONOMY AND RESOURCES SCRUTINY COMMITTEE
2 SEPTEMBER, 2021**

INVESTMENT FUND - UPDATE

SUMMARY REPORT

Purpose of the Report

1. To consider progress against the agreed investments being funded through the Investment Fund.

Summary

2. Attached at **Annex 1** is a report of the Group Director of Operations which is being considered by Cabinet at its meeting on 7 September, 2021 in relation to progress against the agreed investments being funded through the Investment Fund

Recommendation

3. It is recommended that Members consider the attached report and forward any views to Cabinet for consideration.

**Elizabeth Davison
Group Director of Operations**

Background Papers

No background papers were used in the preparation of this report.

S17 Crime and Disorder	No impact as a result of this report
Health and Wellbeing	No impact as a result of this report
Carbon Impact and Climate Change	No impact as a result of this report
Diversity	No impact as a result of this report
Wards Affected	No impact as a result of this report
Groups Affected	No impact as a result of this report
Budget and Policy Framework	There is not impact on the budget or policy framework.
Key Decision	This is not a key decision
Urgent Decision	This is not an urgent decision
Council Plan	The Investment fund is being utilised to assist with the financial stability of the council by maximising investment returns. The fund is also enabling economic growth by facilitating development.
Efficiency	The utilisation of the Investment Fund is likely to increase Council income.
Impact on Looked After Children and Care Leavers	This report has no impact on Looked After Children or Care Leavers