

REVENUE BUDGET MANAGEMENT 2021/22

<u>Projected General Fund Reserve at 31st March 2022</u>	
	2021-25 MTFP (Feb 2021)
Medium Term Financial Plan (MTFP) :-	£000
MTFP Planned Opening Balance 01/04/2021	21,506
Approved net contribution from balances	3,420
Planned Closing Balance 31/03/2022	24,926
Increase in opening balance from 2020-21 results	2,317
Projected corporate underspends / (overspends) :-	
Public Health rebased savings	285
Community Services rebased savings	308
Adult Services rebase savings	400
Council Wide	175
Financing Costs	306
Joint Venture - Investment Return	248
Government Grant - SFC	(470)
Transfer in from earmarked reserve - Covid	1,474
Projected General Fund Reserve (excluding Departmental) as at 31st March 2022	29,969
Planned Balance at 31st March 2022	24,926
Improvement	5,043

<u>Departmental projected year-end balances</u>	
	Improvement / (decline) compared with 2021-25 MTFP
	£000
People Group	(556)
Services Group	850
Operations Group	(406)
Chief Executive	(84)
TOTAL	(196)

<u>Summary Comparison with :-</u>	
	2021-25 MTFP
	£000
Corporate Resources - increase in opening balance from 20/21 results	2,317
Corporate Resources - additional in-year Improvement/(Decline)	1,733
Quarter 1 budget rebase	993
Departmental - Improvement / (Decline)	(196)
Improvement / (Decline) compared with MTFP	4,847
Projected General Fund Reserve at 31st March 2022	29,773