

MEDIUM TERM FINANCIAL PLAN 2022 TO 2026

	2022/23	2023/24	2024/25	2025/26
	£m	£m	£m	£m
People Group	66.018	67.900	70.652	73.251
Chief Executives Office & Economic Growth	1.288	1.334	1.366	1.455
Services Group	18.126	18.530	19.008	19.398
Operations Group	16.341	16.542	16.886	17.140
Financing costs	0.637	2.921	2.933	2.992
Investment Returns - Joint Venture	(1.864)	(1.480)	(1.130)	(1.130)
Council Wide Pressures/(savings)	1.037	1.054	1.079	1.106
Council Wide Contingencies	0.525	1.512	1.512	1.512
Contribution to/(from) revenue balances	0.468	(4.278)	(8.708)	(9.504)
Total Net Expenditure	102.576	104.035	103.598	106.220
<u>Resources - Projected and assumed</u>				
Council Tax	58.343	60.430	62.370	64.502
Business rates retained locally	20.175	20.546	20.227	20.612
Top Up grant	7.297	7.297	5.238	5.343
Revenue Support Grant	3.748	4.781	4.781	4.781
New Homes Bonus	1.881	(0.000)	0.000	0.000
Better Care Fund	4.488	4.488	4.488	4.488
Adult Social Care Support Grant	3.753	3.753	3.753	3.753
Spending Review 21 Government Funding	1.162	1.162	1.162	1.162
2022/23 Services Grant	1.579	1.579	1.579	1.579
Lower Tier Services Grant	0.151	0.000	0.000	0.000
Total Resources	102.576	104.035	103.598	106.220
<u>Balances</u>				
Opening balance	24.595	24.013	19.735	11.027
Transfer to Stronger Communities Fund	(0.050)	0.000	0.000	0.000
Transfer to 2025 Bicentennial Celebration reserve	(1.000)	0.000	0.000	0.000
Contribution to/(from) balances	0.468	(4.278)	(8.708)	(9.504)
Closing balance	24.013	19.735	11.027	1.523