

REVENUE BUDGET MANAGEMENT 2018/19

<u>Projected General Fund Reserve at 31st March 2019</u>	
	2018-22 MTFP (Feb 2018)
Medium Term Financial Plan (MTFP) :-	£000
MTFP Planned Opening Balance 01/04/2018	20,233
Approved net contribution from balances	(4,743)
Planned Closing Balance 31/03/2019	15,490
Increase in opening balance from 2017-18 results	530
Projected corporate underspends / (overspends) :-	
Adult Social Care & Health based savings	400
Resources based savings	25
Council Wide	29
Financing Costs	591
Projected General Fund Reserve (excluding Departmental) at 31st March 2019	17,065
Planned Balance at 31st March 2019 Improvement	15,490 <u>1,575</u>

<u>Departmental projected year-end balances</u>	
	Improvement / (decline) compared with 2018-22 MTFP
	£000
Children & Adults Services	(432)
Economic Growth & Neighbourhood Services	17
Resources	(44)
TOTAL	(459)

<u>Summary Comparison with :-</u>	
	2018-22 MTFP £000
Corporate Resources - increase in opening balance from 17/18 results	530
Corporate Resources - additional in-year Improvement/(Decline)	620
Quarter 1 budget claw back	425
Departmental - Improvement / (Decline)	(459)
Improvement / (Decline) compared with MTFP	<u>1,116</u>
Projected General Fund Reserve at 31st March 2019	<u>16,606</u>