

**REVENUE BUDGET MANAGEMENT 2022/23**

<b><u>Projected General Fund Reserve at 31st March 2023</u></b>		2022-26 MTFP (Feb 2022)
<b>Medium Term Financial Plan (MTFP) :-</b>		£000
MTFP Planned Opening Balance 01/04/2022		24,595
Approved net contribution from balances		(582)
<b>Planned Closing Balance 31/03/2023</b>		<b>24,013</b>
Increase in opening balance from 2021-22 results		384
Projected corporate underspends / (overspends) :-		
Council Wide		(1,426)
Additional income received		230
<b>Projected General Fund Reserve (excluding Departmental) 31st March 2023</b>	<b>at</b>	<b>23,201</b>
<b>Planned Balance at 31st March 2023</b>		<b>24,013</b>
<b>Improvement/(Decline)</b>		<b><u>(812)</u></b>

<b><u>Departmental projected year-end balances</u></b>		Improvement / (decline) compared with 2022-26 MTFP
		£000
People Group		(1,054)
Services Group		533
Operations Group		(78)
Chief Executive		60
<b>TOTAL</b>		<b><u>(539)</u></b>

<b><u>Summary Comparison with :-</u></b>		2022-26 MTFP £000
Corporate Resources - increase in opening balance from 21/22 results		384
Corporate Resources - additional in-year Improvement/(Decline)		(1,196)
Departmental - Improvement / (Decline)		(539)
Improvement / (Decline) compared with MTFP		<b><u>(1,351)</u></b>
<b>Projected General Fund Reserve at 31st March 2023</b>		<b><u>22,662</u></b>