

REVENUE BUDGET MANAGEMENT 2018/19

<u>Projected General Fund Reserve at 31st March 2019</u>		2018-22 MTFP (Feb 2018)
Medium Term Financial Plan (MTFP) :-		£000
MTFP Planned Opening Balance 01/04/2018		20,233
Approved net contribution from balances		(4,743)
Planned Closing Balance 31/03/2019		15,490
Increase in opening balance from 2017-18 results		530
Projected corporate underspends / (overspends) :-		
Adult Social Care & Health based savings		400
Resources based savings		25
Council Wide		29
Financing Costs		591
Projected General Fund Reserve (excluding Departmental) at 31st March 2019		17,065
Planned Balance at 31st March 2019 Improvement		15,490 <u><u>1,575</u></u>

<u>Departmental projected year-end balances</u>		Improvement / (decline) compared with 2018-22 MTFP
		£000
Children & Adults Services		(432)
Economic Growth & Neighbourhood Services Resources		17 (44)
TOTAL		<u><u>(459)</u></u>

<u>Summary Comparison with :-</u>		2018-22 MTFP
		£000
Corporate Resources - increase in opening balance from 17/18 results		530
Corporate Resources - additional in-year Improvement/(Decline)		620
Quarter 1 budget claw back		425
Departmental - Improvement / (Decline)		(459)
Improvement / (Decline) compared with MTFP		<u><u>1,116</u></u>
Projected General Fund Reserve at 31st March 2019		<u><u>16,606</u></u>