

REVENUE BUDGET MANAGEMENT 2022/23

<u>Projected General Fund Reserve at 31st March 2023</u>		2022-26 MTFP (Feb 2022)
Medium Term Financial Plan (MTFP) :-		£000
MTFP Planned Opening Balance 01/04/2022		24,595
Approved net contribution from balances		(582)
Planned Closing Balance 31/03/2023		24,013
Increase in opening balance from 2021-22 results		384
Projected corporate underspends / (overspends) :-		
Council Wide		653
Contingencies		323
Additional income received		230
Pay Award		(2,079)
Projected General Fund Reserve (excluding Departmental) 31st March 2023	at	23,524
Planned Balance at 31st March 2023		24,013
Improvement/(Decline)		(489)

<u>Departmental projected year-end balances</u>		Improvement / (decline) compared with 2022-26 MTFP £000
People Group		(1,028)
Services Group		610
Operations Group		(17)
Chief Executive		308
TOTAL		(127)

<u>Summary Comparison with :-</u>		2022-26 MTFP £000
Corporate Resources - increase in opening balance from 21/22 results		384
Corporate Resources - additional in-year Improvement/(Decline)		(873)
Departmental - Improvement / (Decline)		(127)
Improvement / (Decline) compared with MTFP		(616)
Projected General Fund Reserve at 31st March 2023		23,397