

**MEDIUM TERM FINANCIAL TERM 2024 TO 2028**

	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
People Group	84.432	86.880	89.906	92.790
Chief Executives Office & Economic Growth	1.527	1.623	1.495	1.512
Services Group	19.725	20.584	21.131	21.675
Operations Group	18.947	19.393	19.793	20.203
Financing costs	3.529	3.704	3.521	3.450
Investment Returns - Joint Venture	(1.517)	(1.828)	(1.750)	(1.452)
Council Wide Pressures/(savings)	0.631	0.643	0.658	0.669
Council Wide Contingencies	0.202	0.202	1.655	1.664
Contribution to/(from) revenue balances	(8.175)	(9.008)	(12.987)	(13.785)
<b>Total Net Expenditure</b>	<b>119.301</b>	<b>122.193</b>	<b>123.422</b>	<b>126.727</b>
<b><u>Resources - Projected and assumed</u></b>				
Council Tax	65.647	68.546	71.737	74.950
Business rates retained locally	25.063	24.989	16.110	16.110
Top Up	8.509	8.988	15.816	15.817
RSG	4.381	4.469	4.558	4.649
NHB	0.000	0.000	0.000	0.000
BCF	4.488	4.488	4.488	4.488
Adult Social Care Support Grant	3.753	3.753	3.753	3.753
Social Care Grant	6.034	6.034	6.034	6.034
Services Grant	0.926	0.926	0.926	0.926
Strengthening Families Grant	0.500	0.000	0.000	0.000
<b>Total Resources</b>	<b>119.301</b>	<b>122.193</b>	<b>123.422</b>	<b>126.727</b>

<b><u>Balances</u></b>				
<b>Opening balance</b>	16.003	10.120	1.112	(11.875)
<b>Release of Earmarked Reserve - LCTS</b>	1.292	0.000	0.000	0.000
<b>Net contribution to GF from Collection Fund</b>	1.000	0.000	0.000	0.000
<b>Contribution to/(from) balances</b>	(8.175)	(9.008)	(12.987)	(13.785)
<b>Closing balance</b>	<b>10.120</b>	<b>1.112</b>	<b>(11.875)</b>	<b>(25.660)</b>