

**ECONOMY & RESOURCES SCRUTINY COMMITTEE
20 JANUARY 2025**

MEDIUM TERM FINANCIAL PLAN 2025/26 – 2028/29

SUMMARY REPORT

Purpose of the Report

1. To request that this Committee agree a formal response to Cabinet on behalf of all Scrutiny Committees as part of the consultation process on the Medium Term Financial Plan (MTFP) for 2025/26 to 2028/29 and the Stronger Communities Fund 2025/26.

Summary

2. Attached are the minutes of all five Scrutiny Committees which have met during January to consider the MTFP for 2025/26 to 2028/29.
3. Attached is the Stronger Communities Fund report which was considered by the Communities and Local Services Scrutiny Committee on 2nd January.

Recommendations

4. It is recommended that:
 - (a) That Economy and Resources Scrutiny Committee provide a response to Cabinet for consideration on the 2025/26 to 2028/29 MTFP consultation.
 - (b) That the Stronger Communities Fund report be noted and this Committee provide a recommendation to Cabinet on whether the scheme should continue in 2025/26.

**Brett Nielsen
Assistant Director Resources**

Background Papers

No background papers were used in the preparation of this report.

Brett Nielsen: Extension 5403

Council Plan	The Council’s MTFP contributes to all priorities in the Council Plan. Consultation with Members in the MTFP contributes to the delivery of the Plan.
Addressing Inequalities	The report does not contain any proposals that impact on equality issues.
Tackling Climate Change	There are no specific climate change impact issues in this report.
Efficiency & Resources	This report contains updated information regarding efficiency savings and use of resources contained in the MTFP.
Health and Wellbeing	There are no specific issues relating to health and wellbeing in this report.
S17 Crime and Disorder	This report has no implications for crime and disorder.
Wards Affected	This report has no specific impact on individual wards.
Groups Affected	This report has no specific impact on individual groups.
Budget and Policy Framework	This report does not represent a change to the budget and policy framework.
Key Decision	This report does not require a key decision.
Urgent Decision	This report does not require an urgent decision.
Impact of Looked After Children and Care Leavers	This report has no impact on Looked After Children or Care Leavers

MAIN REPORT

Information and Analysis

5. Cabinet at its meeting held on 3 December 2024, approved the Medium Term Financial Plan as a basis for consultation.

6. As part of consultation process, the MTFP was presented to each of the Council’s Scrutiny Committees to discuss and consider the overall contents of the MTFP, particularly those contents in relation to the services and finances falling within the remit of that Scrutiny Committee. The five Committees met as follows,
 - (a) 2nd January - Communities & Local Services
 - (b) 6th January – Children & Young People
 - (c) 7th January – Adults
 - (d) 8th January – Health & Housing
 - (e) 9th January – Economy & Resources

7. Members were asked to forward any views and comments to a Special Meeting of the Economy and Resources Scrutiny Committee for consideration.