

REVENUE BUDGET MANAGEMENT 2024/25

Projected General Fund Reserve at 31st March 2025	
	2024-28
	MTFP
	(Feb 2024)
Medium Term Financial Plan (MTFP) :-	£000
MTFP Planned Opening Balance 01/04/2024	16,384
Approved net contribution from balances	(4,041)
Planned Closing Balance 31/03/2025	12,343
Increase in opening balance from 2023-24 results	1,321
Projected corporate underspends / (overspends) :-	
Council Wide	(11)
Financing Costs	0
Joint Venture - Investment Return	0
Contingencies	(58)
Contribution from general fund reserves to Housing Benefits	(155)
Projected General Fund Reserve (excluding Departmental) at 31st March 2025	13,440
Planned Balance at 31st March 2025	12,343
Improvement	1,097

Departmental projected year-end balances	
	Improvement / (decline) compared with 2024-28 MTFP
	£000
Chief Executives Office	0
People Group	(143)
Environment, Highways & Community Services Group	(851)
Resources & Governance Group	(1,252)
Economy & Public Protection Group	264
TOTAL	(1,982)

Summary Comparison with :-	
	2024-28
	MTFP
	£000
Corporate Resources - increase in opening balance from 23/24 results	1,321
Corporate Resources - additional in-year Improvement/(Decline)	(224)
Departmental - Improvement / (Decline)	(1,982)
Improvement / (Decline) compared with MTFP	(885)
Projected General Fund Reserve at 31st March 2025	11,458