

## REVENUE BUDGET MANAGEMENT 2018/19

<b><u>Projected General Fund Reserve at 31st March 2019</u></b>		2018-22
		MTFP
		(Feb 2018)
<b>Medium Term Financial Plan (MTFP) :-</b>		£000
MTFP Planned Opening Balance 01/04/2018		20,233
Approved net contribution from balances		(4,743)
<b>Planned Closing Balance 31/03/2019</b>		<b>15,490</b>
Increase in opening balance from 2017-18 results		530
Projected corporate underspends / (overspends) :-		
Adult Social Care & Health based savings		400
Resources based savings		25
Council Wide		128
Financing Costs		591
Adult Social Care Support Grant		307
Levy Account Surplus		346
<b>Projected General Fund Reserve (excluding Departmental) at 31st March 2019</b>		<b>17,817</b>
<b>Planned Balance at 31st March 2019 Improvement</b>		<b>15,490</b> <u><u>2,327</u></u>

<b><u>Departmental projected year-end balances</u></b>		Improvement / (decline) compared with 2018-22 MTFP
		£000
Children & Adults Services		375
Economic Growth & Neighbourhood Services		63
Resources		(76)
<b>TOTAL</b>		<b>362</b>

<b><u>Summary Comparison with :-</u></b>		2018-22
		MTFP
		£000
Corporate Resources - increase in opening balance from 17/18 results		530
Corporate Resources - additional in-year Improvement/(Decline)		1,372
Quarter 1 budget claw back		425
Departmental - Improvement / (Decline)		362
Improvement / (Decline) compared with MTFP		<u><u>2,689</u></u>
<b>Projected General Fund Reserve at 31st March 2019</b>		<u><u>18,179</u></u>